MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) to (c) One of the recommendation of the Conference of Chief Executives of Public Sector Undertakings held in January, 1988 is that, there should be institutional arrangements for intercorporate transfer of funds. The recommendations of the Conference are under consideration of the Government.

Revamping Sick Public Sector Units

1288. SHRI MAHENDRA PRASAD:

SHRI MURLIDHAR CHANDRAKANT BHANDARE:

Will the Minister of INDUSTRY be pleased to state:

(a) whether in view of the mounting losses incurred by public sector units, Government have taken various measures for overhauling them, including closure or merger of sick units, induction of professional talent from private sector and greater autonomy for top executives;

(b) if so, what specific decisions have been taken in this regard; and

(c) what action has been taken in pursuance thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) to (c) For improving the performance of various public sector units whose problems differ widely, various steps have to be taken from time to time. There cannot be any single formula of such steps applicable to all enterprises. There is no proposal under consideration to close or merge sick units. Persons from the private setcor are also considered for appointment in the public sector and various measures have been taken from time to time to give greater autonomy to the public sector enterprises consistent with accountability.

Proposal to set up new industries in Andhra Pradesh

1289. SHRIMATI RENUKA CHOWDHURY: Will the Minister of INDUSTRY be pleased to state:

(a) whether there is any proposal under the consideration of the Central Government to set up New Industries in the State of Andhra Pradesh;

(b) if so, what are the details of such industries which are likely to be set up during the period 1988-89; and

(c) what are the financial implications in this regard?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) to (c) Planning Commission has indicated that there is no proposal to set up major central sector industrial and mineral projects at greenfield sites in Andhra Pradesh. However, outlays have been provided in the Seventh Plan for a number of expansion schemes, balancing facilities and diversification schemes, replacements and renewals and other facilities in the existing public sector undertakings in Andhra Pradesh. A list of such major schemes together with the Seventh Plan outlays approved in respect of these schemes is attached as Statement.